

# Shannondale Carbon LLC Covenanted Ministry Team Report

Annual Report  
2016-2017

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In 2015, the Shannondale Carbon LLC Covenanted Ministry was established by the Missouri Mid-South Conference Council to provide continuing support, guidance and consultation for the mission and ministry of Shannondale Carbon LLC, a wholly-owned subsidiary of the Missouri Mid-South Conference of the United Church of Christ. The Executive Committee of the MMSC serves a legally authorized members of the Shannondale Carbon LLC. Per its charter, the SCLLC Covenanted Ministry (referred to as The Carbon Advisory Committee) is composed of five (5) persons appointed by the Executive Committee of the Conference and approved by the Conference Council. (See the Shannondale Carbon LLC Covenanted Ministry Charter attached to this report.)

Current members serving on the Shannondale Carbon LLC Covenanted Ministry are:

- Dannie Burk (SLA)
- Les Kemp (EA)
- David Rauch (WA)
- Tom Redick (SLA, Environmental Attorney, First Congregational UCC)
- Wes Hurt (SLA, MMSC/SCLLC CITSS Representative)
- Rev. Ginny Brown Daniel (Conference Minister, Ex Officio)
- Mike McKee (MMSC Attorney, Ex Officio)

Staff support for Shannondale Carbon LLC Covenanted Ministry is provided by Rev. Jeff Fulk.

In 2015, after a multi-year vetted process, Shannondale Carbon LLC was approved, certified and authorized as an entity by the California Air Resources Board to sell its carbon offset credits through CAR's "cap & trade" program. The mission and responsibility of the Shannondale Carbon LLC Covenanted Ministry is to generally monitor developments in the "cap & trade" industry and advise the members of Shannondale Carbon LLC (i.e., the MMSC Executive Committee) regarding appropriate actions in keeping with the mission of the Missouri Mid-South Conference and the United Church of Christ. This Covenanted Ministry Team functions in an advisory capacity only and reports its activities to the MMSC Executive Committee.

On November 15, 2015, Shannondale Carbon LLC completed its first sale of carbon offset credits. The earnings realized from that sale are retained as a reserve for the benefit of the continuing mission at Shannondale Community Center and the Missouri Mid-South Conference. Accounting of the sale of the carbon offset credits is detailed in the Report of the MMSC Finance and Budget Committee. A copy of the Conference's 990-T tax return for harvesting Shannondale's forest is available for review at the MMSC office.