

Missouri Mid-South Conference(MMSC) Council
Policy for
Disposition/Use of Moneys from Conference Multi-Year Fund Accounts

Overview: This policy is designed to manage and track the expenditure of moneys from the fund accounts maintained by the MMSC. It does not apply to Reserve Funds or budgeted operations.

Policy: The funds will be disbursed by the responsible person or ministry with the following restrictions:

1. Amounts of less than \$500.00 (Five hundred Dollars) may be disbursed by the responsible person or ministry without prior approval however the purpose (preservation of anonymity acceptable) and amount will be reported to the MMSC Council at the next scheduled meeting by the responsible person or ministry.
2. Amounts from \$500.00(Five Hundred Dollars) to \$1000.00 (One Thousand Dollars) will require prior approval of the MMSC Executive Committee before the money being disbursed.
3. Amounts of over \$1000.00 (One Thousand Dollars) will require prior approval at a MMSC Council meeting. A simple majority will be required. If a decision is accomplished via an email vote, a unanimous, favorable vote is required. If the email vote is not favorable it may be resubmitted at the next MMSC Council meeting.

Adopted: August 24, 2013