

Treasurer's Report
 Missouri Mid-South Conference
 Conference Annual Gathering
 June 7-9, 2018

The year 2017 ended up being a good one financially for the Conference. With the Conference operating budget itself, revenues exceeded expectations and total expenditures came in just below what we budgeted. MoVal and Shannondale both ended the year with positive balances.

We should note that neither MoVal nor Shannondale reached their budgeted expectations regarding total anticipated revenues. However, with both the projected expenses for the year came in significantly below budget and thereby allowed for a positive ending balances.

Further, it important to keep in mind that OCWM contributions are shared with the MoVal and Shannondale, as well as the national church. OCWM contributions to MoVal for 2017 totaled \$51,174. OCWM contributions to Shannondale for 2017 totaled \$38,708.1

The two tables below show the year's results. Table 1 reflects end of the year balances for our three endeavors as well as a combined net result. The conference ended up with an adjusted positive balance of \$45,783.62; MoVal with a positive balance of \$44,517.29; and Shannondale with a positive balance of \$6,575.05.

Table 1
Year End Results in 2017 by Endeavor and Combined

A	B	C
Row #	Description	As of 12/31/17
1	Total Adjusted Conference Revenues	\$730,864.23
2	Total Adjusted Conference Expenses	\$685,080.61
3	Result	\$45,783.62
4		
5	Total MoVal Operations Revenues	\$332,675.73
6	Total Adjusted MoVal Expenses	\$288,158.44
7	Result	\$44,517.29
8		
9	Total Shannondale Operating Revenues	\$185,944.77
10	Total Adjusted Shannondale Expenses	\$179,369.72

12	Result	\$6,575.05
13		
14	Combined Net Result	\$96,875.96

Table Two identifies three primary sources of "Gifts and Contributions" for the Conference Operating Budget and compares results from 2015 and 2016 to the 2017 Revised Budget expectations, 2017 actual numbers, as well as what this part of our 2018 Budget presumes.

After consistent declines in OCWM giving over the past several years, and after failing to meet budget expectations in 2016, Conference Council revised the 2017 budget back in February 2017, to reflect what we then concluded would be more prudent and accurate expectations for the year. We implemented many expenditure reductions, and reduced by 5% projected OCWM receipts below what was received in 2016.

Obviously--and or for some of us, remarkably--OCWM giving actually advanced for the year after all. The increase in OCWM giving largely can be credited for the healthy year-end balance in revenues.

It is certainly noteworthy as well that Friends of the Conference giving also exceeded our revised goals for the year. There was a significant effort to promote both OCWM and Friends of the Conference giving during 2017, and those efforts deserve a significant part of the credit for these positive results.

Conference Basic Support, the third revenue item reflected in Table 2, are contributions made directly to the Conference Operating Budget, and not to be shared with the National Church or with the MoVal or Shannondale, as regular OCWM contributions are shared. Twenty per cent of regular OCWM contributions are designated to National; 7.8% is designated for MoVal; and 5.9 % is designated for Shannondale.

Table 2
Comparison of Selected Accounts from 2015 to 2018

A	B	C	D	E	F	G
1	Line Item	2015	2016	2017 Revised	2017 Actual	2018 Approved
2	OCWM	\$663,064	\$625,927	\$594,631	\$652,526	\$623,423
3	Conf Basic Support	\$377	\$8,273	\$8,273	\$9,536	\$8,273
4	Friends of the Conference	\$14,500	\$7,508	\$10,000	\$14,439	\$14,000

The Total Adjusted Expenses for 2017 for the Conference Operating Budget came in at \$685,080.61. The Revised 2017 Budget projected total expenditures at \$689,579; therefore, expenditures ended up \$4,498.39 less than expected.

Within the expenditure side of the budget we spent about \$35,000 less for salaries and benefits than originally projected in the revised budget. However, additional computer and software costs, increased professional services costs, along with greater OCWM obligations to the national church and to the camps, helped offset other savings to the point that the net savings in expenditures ended up at \$2,210.

On the Balance Sheet, as of December 31, 2017, Total Cash Assets of the Conference gained a net of \$390,045 over the previous year, for a total figure of \$3,182,826. Much of this increase can be attributed to stock market gains.

At CAG last June we approved a measure that would allow the Conference to borrow on a short term basis from invested funds if cash flow balances fell below a level that would be considered problematic in meeting current financial obligations. The Conference's checking accounts maintained adequate balances throughout 2017 to avoid the need to exercise this option.

I will be happy to discuss further anything about this summary and/or other details of the financial results for 2017.

David Rauch, Conference Treasurer