

-Finance & Administration Committee Report - 2017

1. Prepared the 2018 Budget based on the results of FY 2016 revenue and expenses. Approved by the Conference Council. Approved by MMSUCC Members at CAG.
2. Reviewed and recommended changes to the FY 2017 Budget. This included changes to the FY2015 & FY2016 financial statements. Approved by the Conference Council Executive Committee.
3. Recommended deletions of reporting of Osage Headrights account and California Carbon Credit account from Revenue and Expenses Report. Approved by the Conference Council Executive Committee.
4. Approved revisions to the Personnel Manual proposed by the Personnel Committee.
5. Authorized Treasurer to transfer selected invested funds to the UCC Cornerstone Fund to enable MMSC congregations with loans through UCC Cornerstone Fund to receive a 1% rebate on interest on the loan.
6. Drafted a motion to borrow funds from the Conference Reserve Fund, if needed, to help with 2017 cash flow issues. Approved by the Conference Council. Approved by MMSUCC Members at CAG.
7. Developed a recommendation for the establishment of the Church Legacy Fund to consolidate funds from church and camp closings. (Ultimately approved by Conference Council in 2018)
8. Established a financial reporting system for Shannondale Carbon LLC.
9. Endorsed the change of the repository of Rott Foundation Funds from Commerce Bank to United Church Funds.
10. Approved the proposal of the Communications Covenanted Ministry to upgrade the information technology infrastructure of the Conference.
11. Approved the 2016 audit performed by RubinBrown LLC.
12. Approved the distribution of two Theological Education Scholarships in the amount of \$1,000 each.
13. Approved the distribution of a \$100 gift card to each Search & Call Steward.

Finance & Administration Standing Committee – FY 2017

Members are:

Les Kemp

David Rauch, Treasurer

Linda Stenger

Ken Ulmer

Lorraine Brooks – Staff

Ginny Brown Daniels – Conference Minister

David Mehl - Moderator

Faithfully,

Mike Mueller, Chair