

## Finance and Administration Committee Report - FY 2018

1. Prepared a 2019 budget based on actual Revenue and Expenses from 2017 and the 2018 budget.
2. Approved establishment of the UCF Legacy Church Fund Accounts.
3. Monitored revenue and expenses in regard to the Conference, Camp Moval and Shannondale for 2018 budget year.
4. Approved Personnel Committee's recommendations for personnel changes as needed.
5. Approved procedure for Matching Grants for MMSC Church Starts.
6. Composed a draft and subsequent revisions of a report to inform Covenanted Ministries and Standing Committees of funds available for their use.
7. Approved an updated version of the F&A funds distribution policy.
8. Approved funding of 11 Covenanted Ministries w/ 2017 Conference surplus revenue (\$1000 per CM).
9. Clarified funding of salaries for Youth Minister and Youth Event Coordinator to use the principal from the Western Hills Fund with funding to carry through 2019.
10. Approved a one-time funding from the 2017 revenue surplus to the capital accounts of Mo-Val and Shannondale in the amounts of \$40,000 and \$6,500, respectively.
11. Recommended the Conference Council authorize borrowing of up to \$150,000 from reserve funds for cash flow emergencies in FY 2018. Motion approved by the Conference Council, presented and approved at 2018 CAG.
12. Recommended the reassignment of Standing Committees to more directly reflect the responsibilities of the Covenanted Ministries as they relate to the purview of the Standing Committees.

### Committee Members for FY 2018:

Ken Ulmer

Carole Barner

Linda Stenger

Les Kemp

Donna Smith-Pupillo - MMSC Moderator

David Rauch - MMSC Treasurer

Ginny Brown Daniels - Conference Minister

Lorraine Brooks - MMSC Bookkeeper

Respectfully submitted

Michael Mueller - F&A Committee Chairperson