

Conference Annual Gathering Treasurer's Report for 2018
Missouri Mid-South Conference UCC

June 7, 2019

The year 2018 ended up financially with a “surplus” for the Conference, MoVal and Shannondale. With the Conference operating budget itself, total revenues met expectations by a few dollars, but total expenditures came in significantly below what we budgeted. The Conference ended the year with a \$40,272 budget surplus largely because actual expenditures were below projected expenditures.

MoVal came in with a slight budget surplus. A reason for this was that expenditures were below budget, but the primary reason was because of an unbudgeted revenue infusion of \$33,365 from a timber sale. Otherwise, MoVal would have come in with a \$32,171 shortfall.

Shannondale ended with a budget surplus of \$45,907 because expenditures came in below budget by \$32,710, and revenues exceeded budget expectations by \$17,469.

The two tables below show the year's results. Table 1 reflects end of the year balances for our three endeavors as well as a combined net result and compares these to budgeted expectations. The combined result was a positive \$ 87,363 in total revenues over total expenditures.

Table 1: Year End Results in 2018 by Endeavor and Combined

A	B	C	
Row #	Description	Actual 2018	Budgeted 2018
1	Total Conference Revenues	\$687,992	\$687,933
2	Total Conference Expenses	\$647,720	\$691,112
3	Over/Under Result	\$ 40,272	
4	Total MoVal Operations Revenues	\$325,993*	\$331,989
5	Total MoVal Expenses	\$324,809	\$333,267
6	Over/Under Result	\$ 1,184	
7	Total Shannondale Operating Revenues	\$220,764	\$203,295
8	Total Adjusted Shannondale Expenses	\$174,857	\$206,147
9	Over/Under Result	\$ 45,907	
10	Combined Net Result	\$ 87,363	

***Included in total \$33,365 unbudgeted timber sales; otherwise \$292,628**

Table Two identifies three primary sources of revenues for the Conference Operating Budget and compares results from 2016, 2017 and 2018 to the 2018 budget expectations, 2018 actual numbers, as well as what this part of our original and revised 2019 Budget presumes.

After consistent declines in OCWM giving over the past several years, OCWM giving in 2017 had a significant increase. In 2018 OCWM giving came in below budget expectations and significantly below the 2017 high figure. OCWM projections for 2019 exceed expectations for 2018, and since 2018 OCWM actually came in below what was project for the year, the Conference Council decided that the 2019 budget expectations for OCWM would need to be revised downwardly.

We should keep in mind that twenty per cent of regular OCWM contributions are currently designated to National; 7.8% designated for MoVal; and 5.9 % designated for Shannondale.

It is certainly noteworthy that Friends of the Conference giving exceeded our 2018 expectations for the year.

Conference Reserve Fund earnings also exceeded budget expectations.

Table 2: Comparison of Selected Revenue Sources from 2015 to 2018, and original and revised numbers for 2019.

A	B	C	D	E	F	G
1	Line Item	2016	2017	2018 Budgeted	2018 Actual	2019 Original/Revised
2	OCWM	\$594,631	\$652,526	\$623,423	\$613,882	\$640,225/\$583,187
3	Conf Reserve Earnings	NA	\$30,901	\$30,096	\$ 40,438	\$36,400/41,052
4	Friends of the Conference	\$7,508	\$14,439	\$15,000	\$ 17,623	\$17,500/18,151

On the Balance Sheet, as of December 31, 2018, Total Cash Assets of the Conference declined by a net of \$164,452 when compared the previous year, for a total figure of \$2,998,077

At CAG last June we approved for another year a measure that would allow the Conference to borrow on a short term basis from invested funds if cash flow balances fell below a level that would be considered problematic in meeting current financial obligations. The Conference's checking accounts maintained adequate balances throughout 2018 to avoid the need to exercise this option.

I have included five attachments, four related to this Treasurers Report for your information and review. Also included is the 2020 Budget Proposal. They are as follows:

1. 2018 Revenue and Expense Report, Actual Compared to Budget
2. 2018 End of the Year Balance Sheet Report, Compared to 2017 Results

3. 2019 Revenue and Expense Approved Budget and Revised Budget Comparison
4. Five Year OCWM Giving by Month, Updated through May 2019
5. 2020 Proposed Budget

I will be happy to discuss further anything about this summary and/or other details of the financial results for 2018 and projections for 2019, at CAG or before. You can reach me at 417-669-6180.

Yours in faith and service,

David Rauch, Conference Treasurer